Gift Acceptance Policy for Mega Software Gifts

All gifts, whether software or otherwise, must satisfy the Gift Acceptance Policy criteria of:

1) Must support the mission of Clemson University;
2) Must demonstrate Value to Clemson University;
3) Must not represent an exchange of benefits; and
4) Must not complete a business transaction between donor and Clemson University.

Mega software gifts are unique in nature. They are considered reportable for donor gift recognition purposes. They are not reported on the VSE survey and receive special treatment within the CASE reporting standards and management guidelines.

The Clemson University gift acceptance committee has taken special care to evaluate these gifts. Mega software gifts have the potential to provide a great benefit to the University but they often times come with high dollar valuations reflecting fair market value.

Therefore, it is the policy of the Gift Acceptance Committee (GAC) to evaluate mega software gifts based upon the following guiding principles. The Gift Acceptance Committee may divert from these principles as would be reasonable based upon the gift and upon the majority approval of the committee.

Mega software gifts will be those gifts of software where invoiced value reflects the lowest available pricing and any educational and/or volume discounts that result in a value of over five million dollars.

Guiding Principles:

1. The development officer shall work with the donor to determine what the retail value and then the educational value of the software gift;
2. If the invoice reflects the commercial value and does not include an educational discount, then the GAC may choose to reduce the value of the software by an estimated educational discount of 50%;
3. The development officer will work with members of the Academy to determine if the software will be used throughout the year or in certain semesters out of the fall, spring and summer semesters, and the value will be pro-rated accordingly; and
4. The final determination of value shall be based upon estimated usage of and access to the software which will be subject to the projection of the Academy and/or CCIT of how much they will use the software. For example, if the software will only be used less than ½ of the week but students will still have access to the software during other times of the week, the GAC may deem it reasonable to reduce the value by another 50%.

Date Approved: October 19, 2016