

Form **990-T****Exempt Organization Business Income Tax Return**  
(and proxy tax under section 6033(e))

OMB No. 1545-0047

For calendar year 2021 or other tax year beginning JUL 1, 2021, and ending JUN 30, 2022**2021**Department of the Treasury  
Internal Revenue Service▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for  
501(c)(3) Organizations OnlyA ☐ Check box if  
address changed.Name of organization ( ☐ Check box if name changed and see instructions.)

D Employer identification number

B Exempt under section  
☒ 501(c)(3) ☐ 408(e) ☐ 220(e)  
☐ 408A ☐ 530(a)  
☐ 529(a) ☐ 529APrint  
or  
Type

CLEMSON UNIVERSITY FOUNDATION

57-0426335

Number, street, and room or suite no. If a P.O. box, see instructions.

P.O. BOX 1889

E Group exemption number  
(see instructions)

City or town, state or province, country, and ZIP or foreign postal code

CLEMSON, SC 29633-1889

F ☐ Check box if  
an amended return.

C Book value of all assets at end of year ..... ▶ 1,218,679,731.

G Check organization type ▶ ☒ 501(c) corporation ☐ 501(c) trust ☐ 401(a) trust ☐ Other trustH Check if filing only to ▶ ☐ Claim credit from Form 8941 ☐ Claim a refund shown on Form 2439I Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation ..... ▶ ☐

J Enter the number of attached Schedules A (Form 990-T) ..... ▶ 1

K During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ ☐ Yes ☒ No  
If "Yes," enter the name and identifying number of the parent corporation. ▶

L The books are in care of ▶ LISA MARCUS, DIRECTOR, ARO Telephone number ▶ 864-656-1873

**Part I Total Unrelated Business Taxable Income**

1	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions) .....	1	0.
2	Reserved .....	2	
3	Add lines 1 and 2 .....	3	
4	Charitable contributions (see instructions for limitation rules) .....	4	0.
5	Total unrelated business taxable income before net operating losses. Subtract line 4 from line 3 .....	5	
6	Deduction for net operating loss. See instructions .....	6	0.
7	Total of unrelated business taxable income before specific deduction and section 199A deduction. Subtract line 6 from line 5 .....	7	
8	Specific deduction (generally \$1,000, but see instructions for exceptions) .....	8	1,000.
9	Trusts. Section 199A deduction. See instructions .....	9	
10	Total deductions. Add lines 8 and 9 .....	10	1,000.
11	Unrelated business taxable income. Subtract line 10 from line 7. If line 10 is greater than line 7, enter zero .....	11	0.

**Part II Tax Computation**

1	Organizations taxable as corporations. Multiply Part I, line 11 by 21% (0.21) .....	1	0.
2	Trusts taxable at trust rates. See instructions for tax computation. Income tax on the amount on Part I, line 11 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041) .....	2	
3	Proxy tax. See instructions .....	3	
4	Other tax amounts. See instructions .....	4	
5	Alternative minimum tax (trusts only) .....	5	
6	Tax on noncompliant facility income. See instructions .....	6	
7	Total. Add lines 3 through 6 to line 1 or 2, whichever applies .....	7	0.

LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-T** (2021)

# Application for Automatic Extension of Time To File an Exempt Organization Return

OMB No. 1545-0047

► **File a separate application for each return.**  
► **Go to [www.irs.gov/Form8868](http://www.irs.gov/Form8868) for the latest information.**

**Electronic filing (e-file).** You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits](http://www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits).

## Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print  File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions.  <b>CLEMSON UNIVERSITY FOUNDATION</b>	Taxpayer identification number (TIN)  <b>57-0426335</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>P.O. BOX 1889</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>CLEMSON, SC 29633-1889</b>	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 7

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12
Form 990-T (corporation)	07		

**LISA MARCUS, DIRECTOR, ARO**

- The books are in the care of ► **391 COLLEGE AVE., STE. 302 - CLEMSON, SC 29634**

Telephone No. ► **864-656-1873**

Fax No. ► \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and TINs of all members the extension is for.

- 1 I request an automatic 6-month extension of time until **MAY 15, 2023**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☐ calendar year \_\_\_\_\_ or  
► ☒ tax year beginning **JUL 1, 2021**, and ending **JUN 30, 2022**.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	65,594.
c <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

**Caution:** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

**Part III Tax and Payments**

1a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	1a		
b	Other credits (see instructions)	1b		
c	General business credit. Attach Form 3800 (see instructions)	1c		
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	1d		
e	<b>Total credits.</b> Add lines 1a through 1d	1e		
2	Subtract line 1e from Part II, line 7	2		0.
3	Other amounts due. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach statement)	3		
4	<b>Total tax.</b> Add lines 2 and 3 (see instructions). <input type="checkbox"/> Check if includes tax previously deferred under section 1294. Enter tax amount here	4		0.
5	Current net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 4	5		0.
6a	Payments: A 2020 overpayment credited to 2021	6a	65,594.	
b	2021 estimated tax payments. Check if section 643(g) election applies <input type="checkbox"/>	6b		
c	Tax deposited with Form 8868	6c		
d	Foreign organizations: Tax paid or withheld at source (see instructions)	6d		
e	Backup withholding (see instructions)	6e		
f	Credit for small employer health insurance premiums (attach Form 8941)	6f		
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	6g		
7	<b>Total payments.</b> Add lines 6a through 6g	7		65,594.
8	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	8		
9	<b>Tax due.</b> If line 7 is smaller than the total of lines 4, 5, and 8, enter amount owed	9		
10	<b>Overpayment.</b> If line 7 is larger than the total of lines 4, 5, and 8, enter amount overpaid	10		65,594.
11	Enter the amount of line 10 you want: <b>Credited to 2022 estimated tax</b> 65,594. <b>Refunded</b>	11		0.

**Part IV Statements Regarding Certain Activities and Other Information** (see instructions)

1	At any time during the 2021 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes	No
2	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
3	Enter the amount of tax-exempt interest received or accrued during the tax year \$		
4	Enter available pre-2018 NOL carryovers here \$ 5,975. Do not include any post-2017 NOL carryover shown on Schedule A (Form 990-T). Don't reduce the NOL carryover shown here by any deduction reported on Part I, line 4.		
5	Post-2017 NOL carryovers. Enter available Business Activity Code and post-2017 NOL carryovers. Don't reduce the amounts shown below by any NOL claimed on any Schedule A, Part II, line 17 for the tax year. See instructions.		
Business Activity Code		Available post-2017 NOL carryover	
901101		\$ 2,214,358.	
		\$	
6a	Did the organization change its method of accounting? (see instructions)		X
b	If 6a is "Yes," has the organization described the change on Form 990, 990-EZ, 990-PF, or Form 1128? If "No," explain in Part V		

**Part V Supplemental Information**

Provide the explanation required by Part IV, line 6b. Also, provide any other additional information. See instructions.

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of officer	Date	CEO AND PRESIDENT	
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	AMANDA ADAMS			PTIN P00748038
	Firm's name	Firm's EIN		
	CHERRY BEKAERT ADVISORY LLC	88-2730877		
	Firm's address		Phone no.	
	110 EAST COURT STREET GREENVILLE, SC 29601		864-233-3981	

FORM 990-T

PRE-2018 NET OPERATING LOSS DEDUCTION

STATEMENT 1

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/18	671,956.	665,981.	5,975.	5,975.
NOL CARRYOVER AVAILABLE THIS YEAR			5,975.	5,975.

**SCHEDULE A  
(Form 990-T)**

Department of the Treasury  
Internal Revenue Service

**Unrelated Business Taxable Income  
From an Unrelated Trade or Business**

► Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.  
► Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

1  
OMB No. 1545-0047

**2021**

Open to Public Inspection for  
501(c)(3) Organizations Only

<b>A</b> Name of the organization <div style="text-align: center; font-weight: bold;">CLEMSON UNIVERSITY FOUNDATION</div>	<b>B</b> Employer identification number <div style="text-align: center; font-weight: bold;">57-0426335</div>
<b>C</b> Unrelated business activity code (see instructions) ► 901101	<b>D</b> Sequence: 1 of 1

**E** Describe the unrelated trade or business ► **PARTNERSHIP INVESTMENTS**


Part I Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales			
b Less returns and allowances c Balance ►	1c		
2 Cost of goods sold (Part III, line 8)	2		
3 Gross profit. Subtract line 2 from line 1c	3		
4 a Capital gain net income (attach Sch D (Form 1041 or Form 1120)). See instructions	4a	567,381.	567,381.
b Net gain (loss) (Form 4797) (attach Form 4797). See instructions	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from a partnership or an S corporation (attach statement) <b>STATEMENT 2</b>	5	-541,235.	-541,235.
6 Rent income (Part IV)	6		
7 Unrelated debt-financed income (Part V)	7		
8 Interest, annuities, royalties, and rents from a controlled organization (Part VI)	8		
9 Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	9		
10 Exploited exempt activity income (Part VIII)	10		
11 Advertising income (Part IX)	11		
12 Other income (see instructions; attach statement)	12		
13 Total. Combine lines 3 through 12	13	26,146.	26,146.

**Part II Deductions Not Taken Elsewhere** See instructions for limitations on deductions. Deductions must be directly connected with the unrelated business income

1 Compensation of officers, directors, and trustees (Part X)	1	
2 Salaries and wages	2	
3 Repairs and maintenance	3	
4 Bad debts	4	
5 Interest (attach statement). See instructions	5	
6 Taxes and licenses	6	4,822.
7 Depreciation (attach Form 4562). See instructions	7	
8 Less depreciation claimed in Part III and elsewhere on return	8a	
9 Depletion	9	
10 Contributions to deferred compensation plans	10	
11 Employee benefit programs	11	
12 Excess exempt expenses (Part VIII)	12	
13 Excess readership costs (Part IX)	13	
14 Other deductions (attach statement) <b>SEE STATEMENT 3</b>	14	811,684.
15 Total deductions. Add lines 1 through 14	15	816,506.
16 Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)	16	-790,360.
17 Deduction for net operating loss. See instructions	17	0.
18 Unrelated business taxable income. Subtract line 17 from line 16	18	-790,360.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule A (Form 990-T) 2021

**Part III Cost of Goods Sold**Enter method of inventory valuation 

1	Inventory at beginning of year .....	1	
2	Purchases .....	2	
3	Cost of labor .....	3	
4	Additional section 263A costs (attach statement) .....	4	
5	Other costs (attach statement) .....	5	
6	<b>Total.</b> Add lines 1 through 5 .....	6	
7	Inventory at end of year .....	7	
8	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and in Part I, line 2 .....	8	
9	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No

**Part IV Rent Income (From Real Property and Personal Property Leased with Real Property)**



1 Description of property (property street address, city, state, ZIP code). Check if a dual-use. See instructions.

A ☐ \_\_\_\_\_

B ☐ \_\_\_\_\_

C ☐ \_\_\_\_\_

D ☐ \_\_\_\_\_

	A	B	C	D
2 Rent received or accrued				
a From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) .....				
b From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) .....				
c Total rents received or accrued by property. Add lines 2a and 2b, columns A through D .....				
3 Total rents received or accrued. Add line 2c columns A through D. Enter here and on Part I, line 6, column (A) 	0.			
Deductions directly connected with the income				
4 in lines 2(a) and 2(b) (attach statement) .....				
5 <b>Total deductions.</b> Add line 4 columns A through D. Enter here and on Part I, line 6, column (B) 	0.			

**Part V Unrelated Debt-Financed Income** (see instructions)




1 Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use. See instructions.

A ☐ \_\_\_\_\_

B ☐ \_\_\_\_\_

C ☐ \_\_\_\_\_

D ☐ \_\_\_\_\_

	A	B	C	D
2 Gross income from or allocable to debt-financed property .....				
3 Deductions directly connected with or allocable to debt-financed property				
a Straight line depreciation (attach statement) .....				
b Other deductions (attach statement) .....				
c Total deductions (add lines 3a and 3b, columns A through D) .....				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach statement) .....				
5 Average adjusted basis of or allocable to debt-financed property (attach statement) .....				
6 Divide line 4 by line 5 .....	%	%	%	%
7 Gross income reportable. Multiply line 2 by line 6 .....				
8 <b>Total gross income</b> (add line 7, columns A through D). Enter here and on Part I, line 7, column (A) 	0.			
9 Allocable deductions. Multiply line 3c by line 6				
10 <b>Total allocable deductions.</b> Add line 9, columns A through D. Enter here and on Part I, line 7, column (B) 	0.			
11 <b>Total dividends-received deductions</b> included in line 10 	0.			

**Part VI Interest, Annuities, Royalties, and Rents from Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations				
7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10. Enter here and on Part I, line 8, column (A)	Add columns 6 and 11. Enter here and on Part I, line 8, column (B)
<b>Totals</b>			0.	0.

**Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add cols 3 and 4)
(1)				
(2)				
(3)				
(4)				
		Add amounts in column 2. Enter here and on Part I, line 9, column (A)		Add amounts in column 5. Enter here and on Part I, line 9, column (B)
<b>Totals</b>		0.		0.

**Part VIII Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1 Description of exploited activity:	
2 Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A)	2
3 Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B)	3
4 Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7	4
5 Gross income from activity that is not unrelated business income	5
6 Expenses attributable to income entered on line 5	6
7 Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12	7

**Part IX Advertising Income**

1 Name(s) of periodical(s). Check box if reporting two or more periodicals on a consolidated basis.

A ☐B ☐C ☐D ☐

Enter amounts for each periodical listed above in the corresponding column.

2 Gross advertising income

Add columns A through D. Enter here and on Part I, line 11, column (A) 0.

a

3 Direct advertising costs by periodical

a Add columns A through D. Enter here and on Part I, line 11, column (B) 0.

4 Advertising gain (loss). Subtract line 3 from line

2. For any column in line 4 showing a gain, complete lines 5 through 8. For any column in line 4 showing a loss or zero, do not complete lines 5 through 7, and enter zero on line 8

5 Readership costs

6 Circulation income

7 Excess readership costs. If line 6 is less than line 5, subtract line 6 from line 5. If line 5 is less than line 6, enter zero

8 Excess readership costs allowed as a deduction. For each column showing a gain on line 4, enter the lesser of line 4 or line 7

a Add line 8, columns A through D. Enter the greater of the line 8a, columns total or zero here and on Part II, line 13 0.

**Part X Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percentage of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on Part II, line 1			0.

**Part XI Supplemental Information** (see instructions)



## FORM 990-T (A)

## INCOME (LOSS) FROM PARTNERSHIPS

## STATEMENT 2

DESCRIPTION	NET INCOME OR (LOSS)
BLACKSTONE REAL ESTATE PARTNERS VIII.TE.1 LP CU - OTHER INCOME (LOSS)	-1,984.
BLACKSTONE REAL ESTATE PARTNERS VIII.TE.1 LP CUF - OTHER INCOME (LOSS)	-7,906.
BLACKSTONE REAL ESTATE PARTNERS VIII.TE.1-NQ - CU - OTHER INCOME (LOSS)	-10,917.
BLACKSTONE REAL ESTATE PARTNERS VIII.TE.1-NQ - CUF - OTHER INCOME (LOSS)	-43,675.
DENHAM OIL & GAS FUND LP CU - OTHER INCOME (LOSS)	7,200.
DENHAM OIL & GAS FUND LP CUF - OTHER INCOME (LOSS)	46,806.
ENERGY SPECTRUM PARTNERS VII LP CU - OTHER INCOME (LOSS)	-19,619.
ENERGY SPECTRUM PARTNERS VII LP CUF - OTHER INCOME (LOSS)	-98,097.
GREAT HILL EQUITY PARTNERS VI-A LP CU - OTHER INCOME (LOSS)	-64.
GREAT HILL EQUITY PARTNERS VI-A LP CUF - OTHER INCOME (LOSS)	-169.
INDUSTRY VENTURES PARTNERSHIP HOLDINGS IV LP CU - OTHER INCOME (LOSS)	672.
INDUSTRY VENTURES PARTNERSHIP HOLDINGS IV LP CUF - OTHER INCOME (LOSS)	2,016.
KAYNE ANDERSON ENERGY FUND VI LP CU - OTHER INCOME (LOSS)	18,040.
KAYNE ANDERSON ENERGY FUND VI LP CUF - OTHER INCOME (LOSS)	90,196.
LEGP II AIV (NB) LP CU - OTHER INCOME (LOSS)	-1,078.
LEGP II AIV (NB) LP CUF - OTHER INCOME (LOSS)	-9,677.
LEVEL STRUCTURED CAPITAL I LP CU - OTHER INCOME (LOSS)	45,997.
LEVEL STRUCTURED CAPITAL I LP CUF - OTHER INCOME (LOSS)	124,360.
MERCED PARTNERS IV LP CU - OTHER INCOME (LOSS)	147.
MERCED PARTNERS IV LP CUF - OTHER INCOME (LOSS)	771.
PRIVATE ADVISORS SMALL COMPANY BUYOUT FUND CU - OTHER INCOME (LOSS)	13,264.
PRIVATE ADVISORS SMALL COMPANY BUYOUT FUND CUF - OTHER INCOME (LOSS)	37,898.
RCP FUND IV LP - OTHER INCOME (LOSS)	-41.
RCP FUND IX LP CU - OTHER INCOME (LOSS)	5,839.
RCP FUND IX LP CUF - OTHER INCOME (LOSS)	17,523.
RCP SECONDARY OPPORTUNITY FUND, LP CU - OTHER INCOME (LOSS)	46.
RCP SECONDARY OPPORTUNITY FUND, LP CUF - OTHER INCOME (LOSS)	136.
RCP SECONDARY OPPORTUNITY FUND II, LP CU - OTHER INCOME (LOSS)	1,357.
RCP SECONDARY OPPORTUNITY FUND II, LP CUF - OTHER INCOME (LOSS)	3,737.
RCP FUND V LP CU - OTHER INCOME (LOSS)	3,491.
RCP FUND V LP CUF - OTHER INCOME (LOSS)	9,973.
RCP FUND VI LP CU - OTHER INCOME (LOSS)	6,898.
RCP FUND VI LP CUF - OTHER INCOME (LOSS)	20,697.
RCP FUND VII LP CU - OTHER INCOME (LOSS)	3,744.
RCP FUND VII LP CUF - OTHER INCOME (LOSS)	10,700.
RCP FUND VIII LP CU - OTHER INCOME (LOSS)	690.
RCP FUND VIII LP CUF - OTHER INCOME (LOSS)	2,075.

CLEMSON UNIVERSITY FOUNDATION

57-0426335

RIDGEWOOD ENERGY OIL & GAS FUND III LP CU - OTHER INCOME (LOSS)	-66,688.
RIDGEWOOD ENERGY OIL & GAS FUND III LP CUF - OTHER INCOME (LOSS)	-266,790.
ROUND HILL MUSIC ROYALTY FUND LP CU - OTHER INCOME (LOSS)	11,694.
ROUND HILL MUSIC ROYALTY FUND LP CUF - OTHER INCOME (LOSS)	58,469.
ROUND HILL MUSIC ROYALTY FUND II LP CU - OTHER INCOME (LOSS)	-14,013.
ROUND HILL MUSIC ROYALTY FUND II LP CUF - OTHER INCOME (LOSS)	-37,888.
ARSENAL CAPITAL PARTNERS V LP CU - OTHER INCOME (LOSS)	-12,556.
ARSENAL CAPITAL PARTNERS V LP CUF - OTHER INCOME (LOSS)	-37,670.
BLACKSTONE REAL ESTATE PARTNERS IX.TE.1 L.P. CU - OTHER INCOME (LOSS)	-6,648.
BLACKSTONE REAL ESTATE PARTNERS IX.TE.1 L.P. CUF - OTHER INCOME (LOSS)	-17,742.
ENERGY SPECTRUM PARTNERS VIII LP CU - OTHER INCOME (LOSS)	-62,958.
ENERGY SPECTRUM PARTNERS VIII LP CUF - OTHER INCOME (LOSS)	-170,215.
GREAT HILL EQUITY PARTNERS VII LP CU - OTHER INCOME (LOSS)	-24,010.
GREAT HILL EQUITY PARTNERS VII LP CUF - OTHER INCOME (LOSS)	-64,918.
INDUSTRY VENTURES PARTNERSHIP HOLDINGS V LP CU - OTHER INCOME (LOSS)	-29.
INDUSTRY VENTURES PARTNERSHIP HOLDINGS V LP CUF - OTHER INCOME (LOSS)	-79.
LITTLEJOHN FUND VI LP CU - OTHER INCOME (LOSS)	423.
LITTLEJOHN FUND VI LP CUF - OTHER INCOME (LOSS)	1,141.
MADISON REC (ALTERNATIVE) LLC CU - OTHER INCOME (LOSS)	3.
MADISON REC (ALTERNATIVE) LLC CUF - OTHER INCOME (LOSS)	9.
STEELE OFFSHORE (ALTERNATIVE) LP CU - OTHER INCOME (LOSS)	169.
STEELE OFFSHORE (ALTERNATIVE) LP CUF - OTHER INCOME (LOSS)	461.
ADV OPPORTUNITIES FUND II LP CU - OTHER INCOME (LOSS)	189.
ADV OPPORTUNITIES FUND II LP CUF - OTHER INCOME (LOSS)	510.
BLACKSTONE REAL ESTATE PARTNERS IX-TE(AIV) CU - OTHER INCOME (LOSS)	-24.
BLACKSTONE REAL ESTATE PARTNERS IX-TE (AIV) LP CUF - OTHER INCOME (LOSS)	-62.
FORTRESS CREDIT OPPORTUNITIES FUND V EXPANSION (B) LP CU - OTHER INCOME (LOS	521.
FORTRESS CREDIT OPPORTUNITIES FUND V EXPANSION (B) LP CUF - OTHER INCOME (LO	1,562.
LEVEL EQUITY GROWTH PARTNERS IV LP CU - OTHER INCOME (LOSS)	-152.
LEVEL EQUITY GROWTH PARTNERS IV LP CUF - OTHER INCOME (LOSS)	-412.
MADISON OFFSHORE CB (ALTERNATIVE) II LP CU - OTHER INCOME (LOSS)	-125.
MADISON OFFSHORE CB (ALTERNATIVE) II LP CUF - OTHER INCOME (LOSS)	-376.
BREP IX CAYMAN FEEDER (OFFSHORE) TE.1-SH L.P. - CU - OTHER INCOME (LOSS)	14.
BREP IX CAYMAN FEEDER (OFFSHORE) TE.1-SH L.P. - CUF - OTHER INCOME (LOSS)	36.
CAROUSEL CAPITAL PARTNERS VI, LP - CU - OTHER INCOME (LOSS)	-14,610.
CAROUSEL CAPITAL PARTNERS VI, LP - CUF - OTHER INCOME (LOSS)	-43,828.

CLEMSON UNIVERSITY FOUNDATION

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GREAT HILL EQUITY PARTNERS VII-A, LP - CU - OTHER INCOME (LOSS)	-2,573.
GREAT HILL EQUITY PARTNERS VII-A, LP - CUF - OTHER INCOME (LOSS)	-6,955.
GREAT HILL EQUITY PARTNERS VIII, LP - CU - OTHER INCOME (LOSS)	-1,986.
GREAT HILL EQUITY PARTNERS VIII, LP - CUF - OTHER INCOME (LOSS)	-5,960.
INDUSTRY VENTURES PARTNERSHIP HOLDINGS VI, L.P. - CU - OTHER INCOME (LOSS)	-4,958.
INDUSTRY VENTURES PARTNERSHIP HOLDINGS VI, L.P. - CUF - OTHER INCOME (LOSS)	-14,875.
STEPSTONE VC GLOBAL PARTNERS IX-B, LP - CU - OTHER INCOME (LOSS)	-11.
STEPSTONE VC GLOBAL PARTNERS IX-B, LP - CUF - OTHER INCOME (LOSS)	-31.
STEPSTONE VC SECONDARIES FUND IV, LP - CU - OTHER INCOME (LOSS)	-816.
STEPSTONE VC SECONDARIES FUND IV, LP - CUF - OTHER INCOME (LOSS)	-2,206.
STEPSTONE VC GLOBAL PARTNERS VI, LP - CU - OTHER INCOME (LOSS)	-22.
STEPSTONE VC GLOBAL PARTNERS VI, LP - CUF - OTHER INCOME (LOSS)	-196.
STEPSTONE VC GLOBAL PARTNERS VIII-B, L.P. - CU - OTHER INCOME (LOSS)	-4,026.
STEPSTONE VC GLOBAL PARTNERS VIII-B, L.P. - CUF - OTHER INCOME (LOSS)	-11,074.
TOTAL INCLUDED ON SCHEDULE A, PART I, LINE 5	-541,235.

FORM 990-T (A)	OTHER DEDUCTIONS	STATEMENT 3
DESCRIPTION		AMOUNT
PROFESSIONAL FEES		10,965.
INVESTMENT MANAGEMENT FEES		800,719.
TOTAL TO SCHEDULE A, PART II, LINE 14		811,684.

990-T SCH A		POST-2017 NET OPERATING LOSS DEDUCTION		STATEMENT 4
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/19	1,721,665.	1,266,415.	455,250.	455,250.
06/30/20	1,007,017.	0.	1,007,017.	1,007,017.
06/30/21	752,091.	0.	752,091.	752,091.
NOL CARRYOVER AVAILABLE THIS YEAR			2,214,358.	2,214,358.

**SCHEDULE D**  
**(Form 1120)**Department of the Treasury  
Internal Revenue Service**Capital Gains and Losses**▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L,  
1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.  
▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

OMB No. 1545-0123

**2021**

Name

CLEMSON UNIVERSITY FOUNDATION

Employer identification number

57-0426335

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? ☐ Yes ☒ No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked				
2 Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked				
3 Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked				101,497.
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37			4	
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824			5	
6 Unused capital loss carryover (attach computation)			6	( )
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h			7	101,497.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked				
9 Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked				
10 Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked				215,326.
11 Enter gain from Form 4797, line 7 or 9			11	250,558.
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37			12	
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824			13	
14 Capital gain distributions			14	
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h			15	465,884.

**Part III Summary of Parts I and II**

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	101,497.
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	465,884.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the applicable line on other returns	18	567,381.

Note: If losses exceed gains, see *Capital Losses* in the instructions.

## Sales and Other Dispositions of Capital Assets

► Go to [www.irs.gov/Form8949](http://www.irs.gov/Form8949) for instructions and the latest information.  
► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No. 1545-0074

2021

Attachment Sequence No. **12A**

Name(s) shown on return

**Social security number or taxpayer identification no.**

57-0426335

CLEMSON UNIVERSITY FOUNDATION

*Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.*

**Part I Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS

☒ (C) Short-term transactions not reported to you on Form 1099-B

1	(a)	(b)	(c)	(d)	(e)	Adjustment, if any, to gain or loss.		(h)
	Description of property (Example: 100 sh. XYZ Co.)	Date acquired (Mo., day, yr.)	Date sold or disposed of (Mo., day, yr.)	Proceeds (sales price)	Cost or other basis. See the Note below and see Column (e) in the instructions	If you enter an amount in column (g), enter a code in column (f). See instructions. (f) Code(s)	(g) Amount of adjustment	Gain or (loss). Subtract column (e) from column (d) & combine the result with column (g)
	BLACKSTONE REAL ESTATE PARTNERS VIII.TE.							50.
	BLACKSTONE REAL ESTATE PARTNERS VIII.TE.							197.
	LITTLEJOHN FUND VI LP CU							27,457.
	LITTLEJOHN FUND VI LP CUF							74,236.
	STEELE OFFSHORE (ALTERNATIVE) LP CU							<121.>
	STEELE OFFSHORE (ALTERNATIVE) LP CUF							<332.>
	STEPSTONE VC GLOBAL PARTNERS VIII-B, L.P							3.
	STEPSTONE VC GLOBAL PARTNERS VIII-B, L.P							7.
2 Totals.	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked).							101,497.

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Social security number or taxpayer identification no.

57-0426335

**Note:** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS

☒ (F) Long-term transactions not reported to you on Form 1099-B

**Note:** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Form **4797**Department of the Treasury  
Internal Revenue Service

Name(s) shown on return

**Sales of Business Property**  
(Also Involuntary Conversions and Recapture Amounts  
Under Sections 179 and 280F(b)(2))

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form4797](http://www.irs.gov/Form4797) for instructions and the latest information.

OMB No. 1545-0184

**2021**Attachment  
Sequence No. **27**

Identifying number

**57-0426335****CLEMSON UNIVERSITY FOUNDATION****1a** Enter the gross proceeds from sales or exchanges reported to you for 2021 on Form(s) 1099-B or 1099-S  
(or substitute statement) that you are including on line 2, 10, or 20**1b** Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of  
MACRS assets**1c** Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS  
assets**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other  
Than Casualty or Theft-Most Property Held More Than 1 Year** (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	SEE STATEMENT 5						
<b>3</b>	Gain, if any, from Form 4684, line 39						
<b>4</b>	Section 1231 gain from installment sales from Form 6252, line 26 or 37						
<b>5</b>	Section 1231 gain or (loss) from like-kind exchanges from Form 8824						
<b>6</b>	Gain, if any, from line 32, from other than casualty or theft						
<b>7</b>	Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows <b>Partnerships and S corporations.</b> Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. <b>Individuals, partners, S corporation shareholders, and all others.</b> If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.						<b>250,558.</b>
<b>8</b>	Nonrecaptured net section 1231 losses from prior years. See instructions						
<b>9</b>	Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions						<b>250,558.</b>

**Part II Ordinary Gains and Losses** (see instructions)**10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

<b>11</b>	Loss, if any, from line 7					( )
<b>12</b>	Gain, if any, from line 7 or amount from line 8, if applicable					
<b>13</b>	Gain, if any, from line 31					
<b>14</b>	Net gain or (loss) from Form 4684, lines 31 and 38a					
<b>15</b>	Ordinary gain from installment sales from Form 6252, line 25 or 36					
<b>16</b>	Ordinary gain or (loss) from like-kind exchanges from Form 8824					
<b>17</b>	Combine lines 10 through 16					
<b>18</b>	For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below. <b>a</b> If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions <b>b</b> Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4					
<b>18a</b>						
<b>18b</b>						

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form **4797** (2021)



**Part III** Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A			
B			
C			
D			
These columns relate to the properties on lines 19A through 19D.		Property A	Property B
		Property C	Property D
20 Gross sales price (Note: See line 1a before completing.)	20		
21 Cost or other basis plus expense of sale	21		
22 Depreciation (or depletion) allowed or allowable	22		
23 Adjusted basis. Subtract line 22 from line 21	23		
24 Total gain. Subtract line 23 from line 20	24		
25 If section 1245 property:			
a Depreciation allowed or allowable from line 22	25a		
b Enter the smaller of line 24 or 25a	25b		
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.			
a Additional depreciation after 1975. See instructions	26a		
b Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions	26b		
c Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c		
d Additional depreciation after 1969 and before 1976	26d		
e Enter the smaller of line 26c or 26d	26e		
f Section 291 amount (corporations only)	26f		
g Add lines 26b, 26e, and 26f	26g		
27 If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.			
a Soil, water, and land clearing expenses	27a		
b Line 27a multiplied by applicable percentage	27b		
c Enter the smaller of line 24 or 27b	27c		
28 If section 1254 property:			
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a		
b Enter the smaller of line 24 or 28a	28b		
29 If section 1255 property:			
a Applicable percentage of payments excluded from income under section 126. See instructions	29a		
b Enter the smaller of line 24 or 29a. See instructions	29b		

**Summary of Part III Gains.** Complete property columns A through D through line 29b before going to line 30.

30 Total gains for all properties. Add property columns A through D, line 24	30	
31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

**Part IV** Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less

(see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33	
34 Recomputed depreciation. See instructions	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

FORM 4797

PROPERTY HELD MORE THAN ONE YEAR

STATEMENT 5

DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPR.	COST OR BASIS	GAIN OR LOSS
BLACKSTONE REAL ESTATE PARTNERS VIII.TE.						43,877.
BLACKSTONE REAL ESTATE PARTNERS VIII.TE.						175,515.
BLACKSTONE REAL ESTATE PARTNERS VIII.TE.						7,542.
BLACKSTONE REAL ESTATE PARTNERS VIII.TE.						30,170.
DENHAM OIL & GAS FUND LP CU						-9,572.
DENHAM OIL & GAS FUND LP CUF						-62,217.
LEGP II AIV (NB) LP CU						-13.
LEGP II AIV (NB) LP CUF						-115.
BLACKSTONE REAL ESTATE PARTNERS IX.TE.1						17,828.
BLACKSTONE REAL ESTATE PARTNERS IX.TE.1						47,543.
TOTAL TO 4797, PART I, LINE 2						250,558.

**Social security number or  
taxpayer identification no.**

57-0426335

☒ (F) Long-term transactions not reported to you on Form 1099-B

**Note:** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Form **4797**Department of the Treasury  
Internal Revenue Service

Name(s) shown on return

**Sales of Business Property**  
(Also Involuntary Conversions and Recapture Amounts  
Under Sections 179 and 280F(b)(2))

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form4797](http://www.irs.gov/Form4797) for instructions and the latest information.

OMB No. 1545-0184

**2021**Attachment  
Sequence No. **27****CLEMSON UNIVERSITY FOUNDATION**

Identifying number

**57-0426335****1a** Enter the gross proceeds from sales or exchanges reported to you for 2021 on Form(s) 1099-B or 1099-S  
(or substitute statement) that you are including on line 2, 10, or 20**1a****b** Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of  
MACRS assets**1b****c** Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS  
assets**1c****Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other  
Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	SEE STATEMENT 6						

**3** Gain, if any, from Form 4684, line 39**3****4** Section 1231 gain from installment sales from Form 6252, line 26 or 37**4****5** Section 1231 gain or (loss) from like-kind exchanges from Form 8824**5****6** Gain, if any, from line 32, from other than casualty or theft**6****7** Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows**7****250,558.****Partnerships and S corporations.** Report the gain or (loss) following the instructions for Form 1065, Schedule K,  
line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.**Individuals, partners, S corporation shareholders, and all others.** If line 7 is zero or a loss, enter the amount  
from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section  
1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on  
the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.**8** Nonrecaptured net section 1231 losses from prior years. See instructions**8****9** Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If  
line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term  
capital gain on the Schedule D filed with your return. See instructions**9****250,558.****Part II Ordinary Gains and Losses** (see instructions)**10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):


**11** Loss, if any, from line 7**11****12** Gain, if any, from line 7 or amount from line 8, if applicable**12****13** Gain, if any, from line 31**13****14** Net gain or (loss) from Form 4684, lines 31 and 38a**14****15** Ordinary gain from installment sales from Form 6252, line 25 or 36**15****16** Ordinary gain or (loss) from like-kind exchanges from Form 8824**16****17** Combine lines 10 through 16**17****18** For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines  
a and b below. For individual returns, complete lines a and b below.**a** If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the  
loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used  
as an employee.) Identify as from "Form 4797, line 18a." See instructions**18a****b** Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1  
(Form 1040), Part I, line 4**18b**

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form **4797** (2021)

**Part III** Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A			
B			
C			
D			
These columns relate to the properties on lines 19A through 19D.			
	▶	Property A	Property B
		Property C	Property D
20	Gross sales price ( <b>Note:</b> See line 1a before completing.)	20	
21	Cost or other basis plus expense of sale	21	
22	Depreciation (or depletion) allowed or allowable	22	
23	Adjusted basis. Subtract line 22 from line 21	23	
24	Total gain. Subtract line 23 from line 20	24	
25	<b>If section 1245 property:</b>		
a	Depreciation allowed or allowable from line 22	25a	
b	Enter the <b>smaller</b> of line 24 or 25a	25b	
26	<b>If section 1250 property:</b> If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.		
a	Additional depreciation after 1975. See instructions	26a	
b	Applicable percentage multiplied by the <b>smaller</b> of line 24 or line 26a. See instructions	26b	
c	Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c	
d	Additional depreciation after 1969 and before 1976	26d	
e	Enter the <b>smaller</b> of line 26c or 26d	26e	
f	Section 291 amount (corporations only)	26f	
g	Add lines 26b, 26e, and 26f	26g	
27	<b>If section 1252 property:</b> Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.		
a	Soil, water, and land clearing expenses	27a	
b	Line 27a multiplied by applicable percentage	27b	
c	Enter the <b>smaller</b> of line 24 or 27b	27c	
28	<b>If section 1254 property:</b>		
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a	
b	Enter the <b>smaller</b> of line 24 or 28a	28b	
29	<b>If section 1255 property:</b>		
a	Applicable percentage of payments excluded from income under section 126. See instructions	29a	
b	Enter the <b>smaller</b> of line 24 or 29a. See instructions	29b	

**Summary of Part III Gains.** Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

**Part IV** Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less (see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33
34	Recomputed depreciation. See instructions	34
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35

FORM 4797

PROPERTY HELD MORE THAN ONE YEAR

STATEMENT 6

DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPR.	COST OR BASIS	GAIN OR LOSS
BLACKSTONE REAL ESTATE PARTNERS VIII.TE.						43,877.
BLACKSTONE REAL ESTATE PARTNERS VIII.TE.						175,515.
BLACKSTONE REAL ESTATE PARTNERS VIII.TE.						7,542.
BLACKSTONE REAL ESTATE PARTNERS VIII.TE.						30,170.
DENHAM OIL & GAS FUND LP CU						-9,572.
DENHAM OIL & GAS FUND LP CUF						-62,217.
LEGP II AIV (NB) LP CU						-13.
LEGP II AIV (NB) LP CUF						-115.
BLACKSTONE REAL ESTATE PARTNERS IX.TE.1						17,828.
BLACKSTONE REAL ESTATE PARTNERS IX.TE.1						47,543.
TOTAL TO 4797, PART I, LINE 2						250,558.